TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HR 378

May 19, 2010

SUMMARY OF BILL: Expresses concern that Tennessee's contract with CVS Caremark to manage pharmacy benefits for state group health insurance members provides an unfair competitive advantage to large national pharmacies and independent pharmacies will be unable to participate profitably. A copy of this resolution is to be transmitted to the Governor and the Commissioner of Finance and Administration.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

• Any increase in state expenditures to prepare a copy of this resolution is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc